

**M/S. RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI.**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED JUNE 30, 2019.**

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF MEMBERS OF**  
**M/S. OPP-RESEARCH & TRAINING INSTITUTE FOR DEVELOPMENT OF**  
**KATCHI ABADI, KARACHI**  
**FOR THE YEAR ENDED JUNE 30, 2019.**

Report on the Audit of Financial Statements

**Opinion**

We have audited the financial statement of M/S. "OPP-RESEARCH & TRAINING INSTITUTE FOR DEVELOPMENT OF KATCHI ABADI, KARACHI (the Society)" which comprise the statement of financial position as at **June 30, 2019** and the statement of financial activities, statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, accompanying financial statements present fairly, in all material respects, the financial position as at **June 30, 2019** and its financial activities and its cash flows for the year then ended in accordance with Accounting Standard for Not for Profit Organization (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) & the International Financial Reporting Standards for Small & Medium Sized Not-for-Profit Organization (NPOs) on the basis of annual gross revenue between Rs.100 million and Rs. 500 million.

**Basis for Opinion**

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountant as adopted by the Institute of Chartered Accountant of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Board of Members for the Financial Statements**

The Board of Members are responsible for the preparation and fair presentation to the financial statements in accordance with the approved accounting and reporting standards which comprises of Accounting Standard for Not for Profit Organization

(NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) & International Financial Reporting Standards for Small & Medium Sized Not-for-Profit Organization (NPOs) the Revised as applicable in Pakistan, and for such internal control as the Board of Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Members are responsible for assessing the Society is able to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material. Misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform and audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detected a material misstatement resulting from error, as fraud may involve collusion, forgery, international omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the

purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future event or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**HYDER & COMPANY**

**CHARTERED ACCOUNTANTS**

**Engagement Partner: M.Rafiuddin Hyder -FCA**

Dated: 09<sup>th</sup> March, 2020

Karachi.

OPP-RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI  
STATEMENT OF FINANCIAL PERFORMANCE  
AS AT JUNE 30, 2019.

FUNDS & LIABILITIES	NOTE	2019 RUPEES	2018 RUPEES
<b>GENERAL FUND</b>	4	129,674,151	77,592,800
<b>CURRENT LIABILITIES</b>			
Parween Rehman Fellowship Fund	5	108,429	116,829
People Mapping Centre (PMC)		11,500	11,500
Other Liabilities	6	67,500,315	69,608,891
		<b>67,620,244</b>	<b>69,737,220</b>
		<b><u>197,294,395</u></b>	<b><u>147,330,020</u></b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
At cost less Accumulated Depreciation	7	15,460,822	16,650,922
Investment	8	71,752,500	39,923,500
<b>CURRENT ASSETS</b>			
Advances & Receivables	9	109,480,705	90,281,861
Cash & Bank Balances	10	600,368	473,737
		<b>110,081,073</b>	<b>90,755,598</b>
		<b><u>197,294,395</u></b>	<b><u>147,330,020</u></b>

The annexed notes form an integral part of these accounts.

  
CHAIRPERSON

  
SECRETARY  
1

  
HEAD OF FINANCE / TREASURER

**OPP-RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED JUNE 30, 2019.**

	NOTE	2019 RUPEES	2018 RUPEES
<b>INCOME</b>			
<b>GRANT FROM:</b>			
Bischofliches Hilfswerk MISEREOR e.V.	11	13,887,288	14,371,221
Water Aid	12	-	1,075,840
DAI for Project Skill & Development	13	-	8,684,369
Asian Coalition for Housing Right (ACHR)	14	-	1,431,000
		<u>13,887,288</u>	<u>25,562,430</u>
<b>OTHER SOURCES:</b>			
Profit on Investment	15	11,738,279	2,376,775
Publication		-	4,950
Management Cost		3,539,540	3,468,238
Donation Received		-	741,000
Other Income		810,277	937,654
		<u>16,088,096</u>	<u>7,528,617</u>
		<b>29,975,384</b>	<b>33,091,047</b>
<b>EXPENDITURE</b>			
<b>Bischofliches Hilfswerk MISEREOR e.V.</b>			
Low Cost Sanitation Project 1087-Expenses	16	-	7,319,468
Low Cost Sanitation Project -1093-Expenses	17	9,887,158	4,930,563
Support to NGO's & CBO's Project-1077Expenses	18	-	2,471,185
Support to NGO's & CBO's Project-1096 Expenses	19	7,889,739	1,021,587
Water Aid-Expenses	20	-	1,089,082
Project Potter's House At Yarkh	21	-	310,000
Transportation Expenses		59,365	70,665
DAI Programme Expenses	22	-	8,216,159
Kitchen Gardning Expenses	23	2,770	17,970
Office Utilities Expenses		399,853	106,428
Motor Vehicle Running Expenses		206,928	331,169
Visits & Travelling Expenses	24	735,653	279,435
Audit Fee		73,440	130,680
Printing, Photocopies, Supplies & Postage Etc.	25	156,285	320,006
Meeting Expenses		244,555	272,605
Depreciation Expenses	7	1,300,599	1,479,557
Bank Charges		294,810	271,659
Mark-up Expenses		-	386,117
Art Programme	26	900	39,723
Staff Salaries & Allowances		6,245,761	5,423,799
Management Costs to Others & Staff	27	290,820	431,320
Misc Expenses		640	30,009
Office Building Maintenance		656,000	310,690
Computer Maintenance & Supplies	28	11,090	89,708
Youth Training Program	29	20,500	154,431
Training Expenses		250	60,000
Health & Nutrition	30	8,639	33,038
Parween Rehman Art Residency	31	167,770	-
		<u>28,653,525</u>	<u>35,597,053</u>
<b>Surplus / (Deficit) for the year transferred to General Fund Account</b>	<b>3</b>	<u><b>1,321,859</b></u>	<u><b>(2,506,006)</b></u>
		<b>29,975,384</b>	<b>33,091,047</b>

  
CHAIRPERSON

  
SECRETARY

  
HEAD OF FINANCE / TREASURER


**OPP-RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI  
CASH FLOW STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019.**

	<b>2019 RUPEES</b>	<b>2018 RUPEES</b>
Surplus / (Deficit) for the year	1,321,859	(2,506,006)
Add: Adjustment for Non Cash Items:-		
Depreciation for the year	1,300,599	1,479,557
	<u>1,300,599</u>	<u>1,479,557</u>
	<b>2,622,458</b>	<b>(1,026,449)</b>
<b>Cash Flow from Operating Activities:-</b>		
(Increased) in Current Assets	(19,198,844)	(39,134,722)
(Decreased) / Increased in Current Liabilities	(2,116,976)	19,890,943
Increased in General Fund	50,759,492	9,860,950
Net Cash Flow from Operating Activities	<u>29,443,672</u>	<u>(9,382,829)</u>
	<b>32,066,130</b>	<b>(10,409,278)</b>
<b>Cash Flow from Investing Activities:-</b>		
Sale Proceed against Fixed Assets	-	-
Fixed Capital Expenditure during the year	(110,500)	(1,466,097)
Net Cash Flow from Investing Activities	<u>(110,500)</u>	<u>(1,466,097)</u>
	<b>31,955,630</b>	<b>(11,875,375)</b>
<b>Cash Flow from Financing Activities:-</b>		
(Increased) / Decreased in Investment during the year	(31,829,000)	4,100,000
Net Cash Flow from Financing Activities	<u>(31,829,000)</u>	<u>4,100,000</u>
Net Cash Flow Increased at the end of the year	126,630	(7,775,375)
Add: Cash & Cash Equivalents at the beginning of the year	473,737	8,249,112
Cash & Cash Equivalents at the end of the year	<u><u>600,368</u></u>	<u><u>473,737</u></u>

  
CHAIRPERSON

  
SECRETARY

3

  
HEAD OF FINANCE / TREASURER

**OPP-RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2019.**

**1. Legal Status and Nature of Operation**

The research and Training Institute for Development of Katchi Abadi, Karachi (OPP-RTI) was registered under the Societies Registration Act, 1860 since April 1988 undertaking various Low Cost Sanitation, Housing, Youth Training & Education programs to improve the economic problems/conditions in Katchi abadies. The approval from Commissioner of income Tax as non-profit organization under rule 212 of Income Tax ordinance was renewed on dated 21/07/2006.

The Principal office is located at Plot No. ST-4, Sector 5/A, Qasba Colony, Manghopir Road, Karachi.

The Board of Members of OPP-RTI comprises of eleven (11) members. However, the managing committee consists of the following members namely:

- |    |                     |               |
|----|---------------------|---------------|
| 1. | Ms. Aquila Ismail   | Chairperson   |
| 2. | Mr. Anwar Rashid    | Vice Chairman |
| 3. | Mr. Salim Alimuddin | Secretary     |

**2. Basis of Preparation**

**2.1 Statement of Compliance**

These financial statements have been prepared in accordance with the Approved Accounting Standards, as applicable in Pakistan. Approved Accounting Standards comprise "Accounting Standard for Not for Profit Organization' (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and the International Financial Reporting Standards for Small & Medium Sized Entities (IFRS for SMEs)" as applicable in Pakistan. The Society is categorized as a Medium Sized Not-for-Profit Organization (NPOs) on the basis of annual gross revenue between Rs. 100 million and Rs. 500 million and provision of and directives issued under the Companies ordinance, 1984. In case requirements differ, the provision or directives of the 5<sup>th</sup> Schedule of the Companies Ordinance, 1984 shall prevail.



## **2.2 Basis of Measurement**

These financial statements have been prepared under the historical cost convention except as stated hereafter in the relevant accounting policies. Further, cash basis of accounting is followed including cash flow information. These accounts are prepared on cash basis.

## **2.3 Function and Presentation Currency**

The financial statements are presented in Pakistan rupee, which is also the Society's functional currency.

## **2.4 Foreign Currency Transaction**

Transactions in foreign currencies are recorded in Pakistan rupees at the rates of exchange approximating those prevalent on the date of transaction except if such transactions are covered through forward foreign exchange contracts in which case they are recorded at the contracted rate.

## **2.5 Use of Estimates and Judgment**

The preparation of financial statements in conformity with approved accounting standards requires management to make estimated, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates, if any, are recognized prospectively commencing from the period of revision.

## **2.6 Provisions**

Provisions are recognized when the company has a present legal or constructive obligation, as a result of any past events. There is no probable that an out flow of resources will be required.

## **2.7 Tangible Fixed Assets**

The society's management determines the estimated useful lives and related depreciation charge for its office equipment. This also includes estimating the residual values and depreciation lives. Further, the company reviews the value of the assets for possible impairment on an annual basis. Any change in the estimates in future years might effect the carrying amounts of the respective

## OPP-RESEARCH & TRAINING INSTITUTE

items of property , plant and equipments with a corresponding affect on the depreciation charge and impairment.

### **3 Summary of significant accounting policies**

#### **3.1 General Fund**

This comprises of:

- a. Initial contribution by the founder members
- b. Accumulated profit on DSC's &
- c. Accumulated surplus

#### **.2 Grant from Donor Agencies**

Grant received for specific purposes are classified under these project and are accounted for separately in these financial statements. Directly attributable expenses are charged against the income received in the respect.

#### **3.3 Income from Other Sources**

All other income/receipts are classified under this head accordingly.

#### **3.4 Property, Equipments and Depreciation**

These are stated at cost less accumulated depreciation thereon.

Depreciation is charged to income using the reducing balance method at the rates specified in the relevant note. Full year's depreciation is charged on additions during the year while no depreciation is charged on assets in the year of disposal.

Maintenance and normal repairs are charged to income as and when incurred while major improvements, if any are capitalized.

Gain / loss on disposal of fixed assets are recognized in the profit and loss account.

#### **3.5 Investment**

These are stated at cost. Profit on investment is charged to the current statement of financial activities on accrual basis.

#### **3.6 Advances & Other Receivables**

These are stated at their nominal values. Provision is made for doubtful amounts based on the continuous review of outstanding balances. Amount considered irrecoverable are written off.

**3.7 Cash and Cash Equivalent**

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of statement of cash flows cash and cash equivalents comprise of cash and bank balances, excluding short term running finance.

**3.8 Liabilities and Other Payable**

Liabilities and other payables are carried at cost which is the fair value of the consideration to be paid in the future to the year end.

**3.9 Impairment**

The carrying amounts of the Society's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, the assets recoverable amount is estimated in order to determine the extent of the impairments loss, if any Impairments losses are recognized as expense in the statement of financial activities..

**3.10 Taxation**

The Society is exempt from income tax under Rule 212 given in Note 1.1 above.

**3.11 Basis of Recognition**

Income and expenditure are recognized on accrual basis. Other receipts/ incomes (if any) are also accounted for on accrual basis.

**3.12 Number of Employees**

The number of employees at the reporting date were 37 (Thirty Seven) (2018: 39).

**3.13 General**

Prior Prior year's figures have been rearranged for the purpose of comparison also figures have been rounded off to the nearest rupee.

OPP-RESEARCH & TRAINING INSTITUTE  
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED JUNE 30, 2019.

	NOTE	2019 RUPEES	2018 RUPEES
<b>4 GENERAL FUND</b>			
Balance brought forward		77,592,800	70,237,856
Add: Transferred from Accumulated Profit on DSC's	15.1	50,759,492	9,860,950
Surplus / (Deficit) for the year		1,321,859	(2,506,006)
Closing Balance		<u>129,674,151</u>	<u>77,592,800</u>
<b>5 PARWEEN REHMAN FELLOWSHIP FUND</b>			
Opening balance		116,829	247,079
Less: Disbursed during the year		(8,400)	(130,250)
Closing balance		<u>108,429</u>	<u>116,829</u>
<b>6 OTHER LIABILITIES</b>			
Acc. Income Tax Staff		1,003	3,172
Acc. Income Tax Suppliers		49,900	46,731
Acc. Income Tax Services		33,018	25,996
Accrued Liabilities		1,694,709	1,731,215
Accrued Utilities		51,844	20,699
Accrued Audit Fee		73,440	68,040
Accrued Salaries & Allowances		46,711	46,356
Distress Loan		65,480	219,455
State Life Insurance		12,984	11,283
Motor Cycle Loan to OPRCT (OPP-OCT)		27,700	8,150
Accrued Student Scholarship		-	15,580
Accrued Mark-up SME		460,906	386,117
Payable to OPRCT (OPP-OCT)		523,394	2,583,000
ABL-Orangi Town Branch A/c # 1374-7		959,226	-
NBP-Orangi Town Branch A/c# 605		-	943,097
Bank O/D SME 4033-0000-4995-0002		47,300,000	47,300,000
Bank O/D SME 4033-0000-4995-0003		16,200,000	16,200,000
		<u>67,500,315</u>	<u>69,608,891</u>

7 FIXED ASSETS

PARTICULARS	C O S T			RATE %	D E P R E C I A T I O N			W.D.V. AS AT 30/06/2019
	AS AT 01/7/2018	ADDITION (DELETION)	AS AT 30/06/2019		AS AT 01/07/2018	FOR THE YEAR	AS AT 30/06/2019	
Land	122,023	-	122,023	-	-	-	-	122,023
Office Building	2,361,266	-	2,361,266	5	1,010,553	67,536	1,078,089	1,283,177
New Office Building	14,208,000	-	14,208,000	5	2,634,424	578,679	3,213,103	10,994,897
Office Equipments	329,683	-	329,683	15	234,735	14,242	248,977	80,706
Electronic Equipment	942,328	110,500	1,052,828	15	336,169	107,499	443,668	609,160
Computerised Equipments	67,600	-	67,600	30	20,280	14,196	34,476	33,124
Furniture & Fixture	186,610	-	186,610	15	115,524	10,663	126,187	60,423
Furniture & Fixture (New Office)	1,753,012	-	1,753,012	15	809,131	141,582	950,713	802,299
Motor Vehicle	2,843,018	-	2,843,018	15	1,645,657	179,604	1,825,261	1,017,757
Shuttering & Tools 1	63,815	-	63,815	15	20,096	6,558	26,654	37,161
Computer Software	453,243	-	453,243	30	231,154	66,627	297,781	155,462
Net Working	52,324	-	52,324	30	26,685	7,692	34,377	17,947
Printers / Scanners	35,229	-	35,229	30	10,569	7,398	17,967	17,262
	<b>23,418,151</b>	<b>110,500</b>	<b>23,528,651</b>		<b>7,094,977</b>	<b>1,202,275</b>	<b>8,297,252</b>	<b>15,231,399</b>
<b>7.1 DAI-EQUIPMENTS</b>								
Laptops	190,000	-	190,000	30	57,000	39,900	96,900	93,100
Colour Printer & Cartridge	86,870	-	86,870	30	26,061	18,243	44,304	42,566
High Definition Scanner	109,740	-	109,740	30	32,922	23,045	55,967	53,773
Cameras	81,600	-	81,600	30	24,480	17,136	41,616	39,984
	<b>468,210</b>	<b>-</b>	<b>468,210</b>		<b>140,463</b>	<b>98,324</b>	<b>238,787</b>	<b>229,423</b>
<b>2018-2019</b>	<b>23,886,361</b>	<b>110,500</b>	<b>23,996,861</b>		<b>7,235,440</b>	<b>1,300,599</b>	<b>8,536,039</b>	<b>15,460,822</b>
<b>2017-2018</b>	<b>22,420,264</b>	<b>1,466,097</b>	<b>23,886,361</b>		<b>5,755,882</b>	<b>1,479,557</b>	<b>7,235,439</b>	<b>16,650,922</b>

7.2 In-addition to above, as stated in Note 7.1 the remaining grant from DAI for Project Skill & Development (Note: 13) have been spent out, as disclosed in Note 24 "DAI Programme Expenses" to the financial statements.

	2019 RUPEES	2018 RUPEES
<b>8 INVESTMENT ( FIXED INCOME SECURITIES)</b>		
Defence Saving Certificates-NSC	9,252,500	15,423,500
PLs Term Deposit Receipt-ABL	5,000,000	6,500,000
Term Deposit Certificates-SME	57,500,000	18,000,000
	<u><b>71,752,500</b></u>	<u><b>39,923,500</b></u>

The roll-over of principal amount of DSC's have been recorded accordingly for this year.

#### 9 ADVANCES & RECEIVABLES

##### Advances

##### Related Parties

OPRCT (OPP-OCT)	9.1	79,700,000	85,700,000
H.M Danish -TTC Loan		42,500	-
Advance to Tameer Technical Centre		2,945	44,540
Advance to Staff against Expenses		72,189	188,951
Advance to Staff against Salaries		1,163,000	1,082,500
Advance to Others	9.2	382,000	497,000
Coooperative Housing Loan & Saving Program	9.3	2,252,270	2,768,870
Accrued Income on DSC's		25,185,143	-
Receivable from MISEREOR	9.4	680,658	-
		<u><b>109,480,705</b></u>	<u><b>90,281,861</b></u>

9.1 The relationship of the Organization with the related parties OPRCT (OPP-OCT) above is that the related parties are under the common control of the Organization. These advances are receivable on demands from related parties.

#### 9.2 ADVANCE TO OTHERS

Advance to F.J Enterprises-Water Dispenser	15,000	15,000
Advance to Partner for Motor Cycle	41,000	41,000
Other Advances	326,000	411,000
Advancement to M. Yaseen (Contractor)	-	30,000
	<u><b>382,000</b></u>	<u><b>497,000</b></u>

#### 9.3 COOPERATIVE HOUSING LOAN & SAVING PROGRAM

Opening balance	2,768,870	3,339,770
Less: Recovery during the year	(516,600)	(570,900)
Closing balance	<u><b>2,252,270</b></u>	<u><b>2,768,870</b></u>

#### 9.4 RECEIVABLE FROM MISEREOR

Misereor ( Low Cost Sanitation Project -1093)	621,177	-
Misereor (Support to NGO's & CBO's Project-1096)	59,481	-
	<u><b>680,658</b></u>	<u><b>-</b></u>

	2019 RUPEES	2018 RUPEES
<b>10 CASH &amp; BANK BALANCES</b>		
Cash in hand	4,290	870
Petty Cash	<u>10,530</u>	<u>15,324</u>
	<b>14,820</b>	<b>16,194</b>
<b>Cash at Bank</b>		
NBP-Orangi Town Branch A/c.# 605	154,975	-
NBP-Orangi Town Branch A/c.# 1652-1	2,183	(37,728)
United Bank Ltd. A/c # 010-1608-0	31,822	31,822
National Bank A/c # 1729-4	(36,865)	48,560
ABL-Orangi Town Branch A/c. # 1374-7	-	104,157
SME Bank A/c # 4033-4995-01	388,874	225,112
National Bank A/c # 3019	1,004	16,154
National Bank A/c # 1884-5	24,222	39,222
National Bank PLS A/c # 3136347913	19,237	30,148
National Bank A/c # 4108694831	96	96
	<u>585,548</u>	<u>457,543</u>
	<b><u>600,368</u></b>	<b><u>473,737</u></b>

#### 11 Bischöfliches Hilfswerk MISEREOR e.V.

Misereor ( Low Cost Sanitation Project-1087 )	11.1	-	7,319,468
Misereor ( Low Cost Sanitation Project -1093)	11.2	6,713,657	3,221,589
Misereor (Support to NGO's & CBO's-1077)	11.3	-	3,830,164
Misereor (Support to NGO's & CBO's-1096)	11.4	7,173,631	-
		<u>13,887,288</u>	<u>14,371,221</u>

#### 11.1 Misereor ( Low Cost Sanitation Project -1087)

Opening Balance		-	7,242,875
Grant for the year		-	<u>76,593</u>
Funds Available	11	-	7,319,468
Less: Expenditures	16	-	(7,319,468)
Less: Fund not Utilized	4	-	-
		<u>-</u>	<u>-</u>

The overall goal of this project is: The living situation of disadvantaged people living in settlements has improved through sustainable and self-reliant creation maintenance of water supply and waste disposal systems, of secure housing and sustainable improvements of their living environment.

#### 11.2 Misereor ( Low Cost Sanitation Project -1093)

Opening Balance		-	-
Misereor Contribution	11	6,713,657	3,221,589
OPP-RTI Contribution		3,173,501	1,708,974
Grant Available for the year		<u>9,887,158</u>	<u>4,930,563</u>
Less: Expenditures	17	(9,887,158)	(4,930,563)
Less: Fund not Utilized		-	-
		<u>-</u>	<u>-</u>

The overall goal of the project is to contribute towards creating adequate living conditions for disadvantaged people living in settlements and supporting them in claiming their right to a good life. The specific objectives of this project is include the low cost sanitation programme has been extended to additional districts of Karachi. It contributes towards improving urban health through the component sharing approach.

		2019 RUPEES	2018 RUPEES
<b>11.3 Misereor (Support to NGO's &amp; CBO's Project-1077)</b>			
Opening Balance		-	1,091,801
Misereor Contribution		-	2,738,363
	11	-	3,830,164
OPP-RTI Contribution		-	1,358,979
Grant Available for the year		-	5,189,143
Less: Expenditures		-	(5,189,143)
Less: Fund not Utilized		-	-
		-	-

The overall goal of this project is: The living conditions of disadvantaged sections of society have improved sustainably through the mobilization of their self-help capacities to solve their respective problems.

<b>11.4 Misereor (Support to NGO's &amp; CBO's Project-1096)</b>			
Opening Balance		-	-
Misereor Contribution		7,173,631	-
	11	7,173,631	-
OPP-RTI Contribution		716,108	-
Grant Available for the year		7,889,739	-
Less: Expenditures		(7,889,739)	-
Less: Fund not Utilized		-	-
		-	-

The aim of the project is the living conditions of disadvantaged sections of society have improved sustainably through the mobilisation of their self-help capacities to solve their respective problems, especially in the field of basic sanitary facilities.

The specific objective of this project is include Civil society groups ( NGOs, community-based organizations ) have a sustainable organization structure, promote the interests of disadvantaged sections of society and use the development models of OPP-RTI.

<b>12 WATER AID</b>			
Grant for the year		-	1,075,840
Own Contribution-OPP-RTI		-	13,242
Funds Available		-	1,089,082
Less: Grant Utilized for the year	20	-	(1,089,082)
		-	-

<b>13 DAI FOR PROJECT SKILL &amp; DEVELOPMENT</b>			
Opening Balance		-	6,160,502
Grant for the year		-	2,523,867
Funds Available		-	8,684,369
Less: Fund not Utilized	4	-	-
		-	8,684,369

<b>14 ASIAN COALITION FOR HOUSING RIGHT (ACHR)-GRANT</b>			
ACHR-(For Community-Based Waste Management)		-	1,431,000
		-	1,431,000

<b>15 PROFIT ON INVESTMENT</b>			
Profit on DSC's	15.1	7,936,923	878,850
Monthly Munafa Certificates-SME		-	1,226,643
Bank Profit ABL-A/c. No.1820015 (Net off)		-	95,043
Profit on Investment A/c. No. 605		1,476	176,239
PLS Term Deposit-ABL		1,349,908	-
Term Deposit-SME		2,449,972	-
		11,738,279	2,376,775

<b>15.1 Accumulated Profit on DSC's matured for the year</b>		58,696,415	10,739,800
Less: Profit on DSC's transferred to General Fund Account	3	(50,759,492)	(9,860,950)
Profit on DSC's for the year		7,936,923	878,850

**15.2** The Accumulated Profit earned on maturity of Defence Saving Certificates during the year of prior periods have been directly transferred to "General Fund Account" (Note: 3) & current period profit charged to "Profit on Investment" (Note: 15.1) accordingly.



	2019 RUPEES	2018 RUPEES
<b>16 MISEREOR (LOW COST SANITATION PROJECT-1087)-EXPENSES</b>		
Staff Cost	-	4,461,436
Project Activities	-	1,783,192
Project Administration	-	991,840
Audit Fees	-	83,000
	<u>-</u>	<u>7,319,468</u>
<b>17 MISEREOR (LOW COST SANITATION PROJECT-1093)-EXPENSES</b>		
<b>Staff Cost:</b>	<b>3,906,949</b>	<b>2,037,205</b>
<b>Project Activities:</b>		
Operating Material	359,042	-
Courses Seminars Workshops	1,299,883	414,561
Preparation Maps Estimates	567,276	468,217
Publication	414,252	245,901
Documentation	207,779	165,128
	<u>2,848,232</u>	<u>1,293,807</u>
<b>Project Administration:</b>		
Premises Energy Etc.	684,733	499,131
Travel Costs of Staff	335,743	190,943
Mobility Vehicle Maintenance	505,684	377,579
Consumables for Operation	1,297,327	261,971
Communication	169,690	235,427
Audit Fee	138,800	34,500
	<u>3,131,977</u>	<u>1,599,551</u>
	<u>9,887,158</u>	<u>4,930,563</u>
<b>18 SUPPORT TO NGO's &amp; CBO's PROJECT-1077 ZG</b>		
Support to CBOs/NGOs (Working Capital)	-	2,388,185
Training & Guidance	-	83,000
Audit Fee	-	-
	<u>-</u>	<u>2,471,185</u>
<b>19 SUPPORT TO NGO's &amp; CBO's PROJECT-1096 ZG</b>		
Support to CBOs/NGOs (Working Capital)	4,500,679	457,435
Training & Guidance	2,878,294	443,542
Project Administration	510,766	120,610
	<u>7,889,739</u>	<u>1,021,587</u>
<b>20 WATER AID EXPENSES</b>		
<b>Water Aid-Jatoi Project Expenses</b>		
Staff Cost	-	309,240
Training Charges	-	511,100
On-Site Training Visit	-	257,942
Communication	-	10,800
	<u>-</u>	<u>1,089,082</u>
<b>21 PROJECT POTTER'S HOUSE AT YARKH</b>		
Grant For Brpher's Welfare Society yarkh	-	310,000
	<u>-</u>	<u>310,000</u>

	2019 RUPEES	2018 RUPEES
<b>22 DAI PROGRAMME EXPENSES</b>		
Staff Cost	-	1,897,752
Trainer Fees/Assistant Fees	-	620,000
Designing Charges	-	10,000
Book Printing	-	3,316,500
Transportation Director of Programe	-	127,500
Tool Kits Students	-	556,532
Stationery DAI	-	10,455
Transportaion (Trainees /Participants)	-	140,300
Transportaion (Monitoring & Mobilization)	-	720,000
Communication Monitoring & Mobilizing	-	41,000
Generator Maintenance	-	85,000
Communication (Director Programe)	-	17,000
Meals Expenses	-	174,120
Exhibitions	-	500,000
	<u>-</u>	<u>8,216,159</u>
<b>22.1</b> The overall budget of "DAI for Project Skill & Development" (Note: 13) have been spent out as disclosed in detail, as above of Note: 7.1 i-e "DAI-Equipments" & Note: 24 i-e "DAI Programme Expenses" to the financial statements.		
<b>23 KITCHEN GARDNING EXPENSES</b>		
Transportaion	2,000	8,200
Meeting Refreshment	770	4,770
Material	-	5,000
	<u>2,770</u>	<u>17,970</u>
<b>24 VISITS &amp; TRAVELLING EXPENSES</b>		
Staff Visit & Travel	570,953	233,134
Staff Peridium Allowance	164,700	46,301
	<u>735,653</u>	<u>279,435</u>
<b>25 PRINTING, PHOTOCOPIES, SUPPLIES &amp; POSTAGE ETC.</b>		
Printing	5,370	76,995
Publication	115,000	75,411
Photocopies	-	80
Documentation	12,375	37,500
Newspaper	21,460	13,427
Postage	2,080	22,730
Stationery & Supplies	156,285	93,863
	<u>156,285</u>	<u>320,006</u>
<b>26 ART PROGRAME EXPENSES</b>		
Art Trainer Fee	-	8,333
Art Material	900	22,890
Art Transportation	-	3,300
Art Refreshment	-	5,200
	<u>900</u>	<u>39,723</u>
<b>27 MANAGEMENT COST TO STAFF &amp; OTHERS</b>		
KHASDA	115,320	338,320
Partners	3,000	-
Management Cost to Staff	172,500	93,000
	<u>290,820</u>	<u>431,320</u>

	2019 RUPEES	2018 RUPEES
<b>28 COMPUTER MAINTENANCE &amp; SUPPLIES</b>		
Computer Supplies	10,940	32,170
Computer Maintenance/Service	150	57,538
	<u>11,090</u>	<u>89,708</u>
<b>29 YOUTH TRAINING PROGRAM</b>		
Youth Training Program Refreshment	-	54,271
Stationery	-	10,010
Transport	5,500	87,150
Communication	15,000	3,000
	<u>20,500</u>	<u>154,431</u>
<b>30 HEALTH AND NUTRITION</b>		
Health Survey Expense	1,500	10,200
Communication	5,799	1,560
Medicine	-	8,573
Bio Stand Filter	1,340	12,705
	<u>8,639</u>	<u>33,038</u>
<b>31 PARWEEN REHMAN ART RESIDENCY</b>		
PR Stipend	100,000	-
PR Travelling Allowance	33,390	-
PR Food & Refreshment	34,380	-
	<u>167,770</u>	<u>-</u>

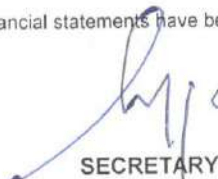
**32 DATE OF AUTHORIZATION FOR ISSUE**

These financial statements have been approved by the Board of Members and authorized for issue on \_\_\_\_\_

**33 AUDITOR'S REPORT**

The Auditor's Report annexed to these financial statements have been audited by Hyder & Company Chartered Accountants.

  
CHAIRPERSON

  
SECRETARY

  
HEAD OF FINANCE / TREASURER