

INDEPENDENT AUDITORS' REPORT

To the members of M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of M/S. OPP-RESEARCH & TRAINING INSTITUTE FOR DEVELOPMENT OF KATCHI ABADI, KARACHI (the Society), which comprise the statement of financial position as at June 30, 2021, statement of income and expenditure, statement of comprehensive income, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at June 30, 2021 and of its financial performance and its cash flows for the year then ended in accordance with approved accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by Institute of Chartered Accountant of Pakistan (the Code), and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Trustees are responsible for the preparation and fair presentation of the financial statements in accordance with the approved accounting and reporting standards as applicable in Pakistan, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Society's ability to continue as going concern, disclosing, as applicable, matter related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's



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report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

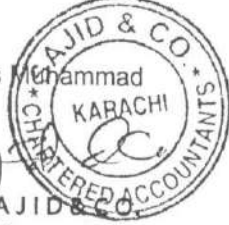
As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Muhammad Sajid,

Karachi :
Date: 30 DEC 2021


SAJID & CO.
Chartered Accountants





M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF FINANCIAL POSITION AS ON JUNE 30, 2021

	NOTE	2021 RUPEES	2020 RUPEES
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets - Tangible	4	18,223,848	14,782,145
Investment	5	129,700,000	101,629,780
		147,923,848	116,411,925
CURRENT ASSETS			
Advances, Deposit & Other Receivables	6	58,437,360	79,439,730
Cash & Bank Balances	7	7,045,847	23,886,271
		65,483,207	103,326,001
		<u>213,407,055</u>	<u>219,737,926</u>
FUND AND LIABILITIES			
General Fund	8	155,170,258	139,393,110
CURRENT LIABILITIES			
Un-utilized Fund	9	18,083,835	21,377,415
Fellowship Fund	10	470,929	32,679
Accrued & Other Liabilities	11	39,682,033	58,934,722
		58,236,797	80,344,816
CONTINGENCIES AND COMMITMENTS			
	12	<u>213,407,055</u>	<u>219,737,926</u>

The annexed notes form an integral part of these financial statements.

Karachi


Secretary


Treasurer


Chairperson



M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF INCOME & EXPENDITURE FOR THE YEAR ENDED JUNE 30, 2021

	NOTE	2021 RUPEES	2020 RUPEES
INCOME			
<i>Grant & Donations from</i>			
Bischofliches Hilfswerk MISSEROR e.V.	13	25,964,693	21,110,094
Poul Due Jensen Foundation - PDJF	14	30,934,006	8,723,871
		<u>56,898,699</u>	<u>29,833,965</u>
EXPENDITURE			
Project & Development	15	28,718,956	23,288,459
Administration & General	16	26,665,637	7,291,168
Bank Charges		1,451,284	1,384,008
		<u>56,835,877</u>	<u>31,963,635</u>
Operating Surplus/(Deficit)		62,822	(2,129,670)
Other Income	17	15,714,326	23,896,242
Surplus/(Deficit)		<u>15,777,148</u>	<u>21,766,572</u>

The annexed notes form an integral part of these financial statements.

Karachi

Hon. Secretary

Treasurer

Chairperson



M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2021

	NOTE	2021 RUPEES	2020 RUPEES
Surplus/(Deficit) for the year		15,777,148	21,766,572
Other Comprehensive Income		-	-
Total Comprehensive Income for the year		<u>15,777,148</u>	<u>21,766,572</u>

The annexed notes form an integral part of these financial statements.

Karachi


Hon. Secretary


Treasurer


Chairperson



M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF CASH FLOW FOR THE YEAR ENDED JUNE 30, 2021

	NOTE	2021 RUPEES	2020 RUPEES
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus/(Deficit)		15,777,148	21,766,572
Adjustments for Non-Cash Items:			
- Bank Charges		1,451,284	1,384,008
- Adjustment of Profit on DSC's		-	(12,047,613)
- Depreciation		1,572,504	1,175,846
Operating Cash Flows		18,800,936	12,278,813
Changes in Working Capital			
<u>(Increase)/Decrease in Current Assets</u>			
- Advances, Deposit & Other Receivables		21,002,370	30,040,975
<u>Increase/(Decrease) in Current Liabilities</u>			
- Un-utilized Fund		(3,293,580)	21,377,415
- Fellowship Fund		438,250	(75,750)
- Accrued & Other Liabilities		(19,252,689)	(8,577,093)
Total Working Capital Changes		(1,105,649)	42,765,547
Net Cash Generated/(Used in) from Operation		17,695,287	55,044,360
- Taxes Paid		-	-
- Bank Charges Paid		(1,451,284)	(1,384,008)
Cash Generated/(Used in) Operating activities		16,244,003	53,660,352
CASH FLOW FROM INVESTING ACTIVITIES			
- Acquisition of Fixed Assets - Tangible		(5,416,893)	(497,170)
- Sale Proceed of Fixed Assets - Tangible		402,686	
- Investment		(28,070,220)	(29,877,280)
Net Cash Used in Investing activities		(33,084,427)	(30,374,450)
CASH FLOW FROM FINANCING ACTIVITIES			
- Borrowing from Bank		-	-
- General Fund		-	-
Net Cash Used in Financing activities		-	-
Net Cash (Used In)/Generated Financing activities		(16,840,424)	23,285,903
Cash and cash equivalents at the beginning of the year		23,886,271	600,368
Cash and cash equivalents at the end of the year		7,045,847	23,886,271

The annexed notes form an integral part of these financial statements.

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Karachi

Secretary

Treasurer

Chairperson



**M/S. OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2021

1. STATUS AND NATURE OF THE BUSINESS

The research and Training Institute for Development of Katchi Abadi, (OPP-TRI) was registered under the Societies Registration Act, 1860 since April 1988 undertaking various Low Cost Sanitation, Housing, Youth Training & Education programs to improve the economic problems/conditions in Katchi abadies.

The Principal office is located at plot no. ST-4 Sector 5/A Qasba Colony, Manghopir Road Karachi.

The Board of Members of OPP-RTI comprises nine (09) members. However, the managing committee consists of the following members namely:

- | | |
|-------------------------|---------------|
| 1 - Ms. Aquila Ismail | Chairman |
| 2 - Mr. Anwar Rashid | Vice Chairman |
| 3 - Mr. Salim Alimuddin | Secretary |

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the approved Accounting Standards, as applicable in Pakistan. Approved Accounting Standards comprise "Accounting and Financial Reporting Standard for Small Sized Entities (SSEs) and guidelines for Accounting and Financial Reporting for NGOs/NPOs issued by the Institute of Chartered Accountants of Pakistan.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1. Basis of Measurement

These accounts have been prepared under the historical cost convention except as stated hereafter in the relevant accounting policies. These accounts are prepared on cash basis, further Cash basis of accounting is followed including cash flow information.

3.2. Property and Equipments

These are stated at cost less accumulated depreciation thereon. Depreciation is charged to income using the reducing balance method at the rates specified in the relevant note. Full year's depreciation is charged on additions during the year while no depreciation is charged on assets in the year of disposal.

Maintenance and normal repairs are charged to income as and when incurred while major improvements, if any are capitalized. Gain/loss on disposal of fixed assets are recognized in the profit and loss account.

The entity management determines the estimated useful lives and related depreciation charge for its office equipment. This also includes estimating the residual values and depreciation lives. Further, the entity reviews the value of the assets for possible impairment on an annual basis. Any change in the estimates in future years might affect the carrying amounts of the respective items of property and equipment with a corresponding effect on the depreciation charge and impairment.

3.3. Presentation and Functional Currency

These financial statements are presented in Pak rupee, which is also the functional currency of the entity.

3.4. Foreign Currency Translation

Transactions in foreign currencies are recorded in Pak rupees at the rates of exchange approximating those prevalent on the date of transaction except if such transactions are covered through forward foreign exchange contracts in which case they are recorded at the contracted rate.

3.5. Use of Estimates and Judgment

The preparation of financial statements in conformity with approved accounting standards requires management to make estimated, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually and are based on historical experience and other factor, including reasonable expectation of future events. Revisions to accounting estimates, if any, are recognized prospectively commencing from the period of revision.



(a) Useful life and residual value of property and equipment

(b) Provisions

3.6. Investments

These are stated at cost. Profit on investment is charged to the current statement of financial activities on accrual basis.

3.7. General Fund

General Fund comprises following items:

a. Initial contribution by the founder members

b. Accumulated profit on DSC's

c. Accumulated surplus

3.8. Advances & Other Receivables

These are stated at their nominal values. Provision is made for doubtful amounts based on the continuous review of outstanding balances. The amount considered irrecoverable are written off.

3.9. Liabilities and Other Payable

Liabilities and other payables are carried at cost which is the fair value of the consideration to be paid in the future to the year end.

3.10. Provisions

Provisions are recognized when the society has a present legal or constructive obligation, as a result of any past events. There is no probable that an outflow of resources will be required.

3.11. Impairment

The carrying amounts of the Society's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, the assets recoverable amount is estimated in order to determine the extent of the impairments loss, if any impairments losses are recognized as expense in the statement of financial activities.

3.12. Cash and Cash Equivalent

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of statement of cash flows cash and cash equivalents comprise of cash and bank balances, excluding short term running finance.

3.13. Taxation

The Society is exempt from income tax under Rule 212 i.e. approval from Commissioner of Income Tax as non-profit organization under rule 212 of Income Tax Ordinance was renewed on dated 21-07-2006.

3.14. Revenue Recognition

Grant from Donor Agencies

Grant received for specific purposes are classified under these projects and are accounted for separately in these financial statements. Directly attributable expenses are charged against the income received in the respect.

Income from Other Sources

All other income/ receipts are classified under this head accordingly.

NOTE	2021 RUPEES	2020 RUPEES
	18,223,848	14,782,145

4. Fixed Assets - Tangible

Written Down Value

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	NOTE		2021 RUPEES	2020 RUPEES			
	COST		DEPRECIATION				
	AS AT 01-JUL-20	ADDITION/ (DELETION)	AS AT 30-JUN-21	AS AT 01-JUL-21	FOR THE YEAR	AS AT 30-JUN-21	W.D.V AS AT 30-JUN-21
Land	503,023	-	503,023	-	-	-	503,023
Building	16,569,266	-	16,569,266	4,905,096	583,209	5,488,304	11,080,962
Furniture & Fixture	1,939,622	-	1,939,622	1,206,308	109,997	1,316,305	623,317
Office Equipments	329,683	-	329,683	261,083	10,290	271,373	58,310
Shuttering & Tools	63,815	-	63,815	32,228	4,738	36,966	26,849
Electronic Equipments	1,052,828	125,000	1,177,828	535,042	96,418	631,460	546,368
Computer & Allied	724,566	220,000	944,566	486,591	137,393	623,983	320,583
Motor Vehicle	2,843,018	5,071,893 (1,228,900)	6,686,011	1,977,925	582,281	2,560,205 (826,214)	4,952,020
DAI-EQUIPMENTS							
Laptops	190,000	-	190,000	124,830	19,551	144,381	45,619
Color Printer & Cartridge	86,870	-	86,870	57,074	8,939	66,013	20,857
High Definition Scanner	109,740	-	109,740	72,099	11,292	83,391	26,349
Cameras	81,600	-	81,600	53,611	8,397	62,008	19,592
2021	24,494,031	4,187,993	28,682,024	9,711,886	1,572,504	10,458,176	18,223,848
2020	23,996,861	497,170	24,494,031	8,536,040	1,175,846	9,711,886	14,782,145

5. Investment

Permium Amdani Certificates - NBP

36,000,000

-

Term Deposit Certificates - SME

(5.1)

93,700,000

101,629,780

129,700,000

101,629,780

(5.1) Term Deposit Certificates physically exists as on June 30, 2020 which Includes 16 No's of TDRs of different denominations having proper segregation regarding Deal No./Ref.No. also indicate of value date, period , maturity & Indicative rate etc. against each Term Deposit Receipt.

6. Advances, Deposit & Other Receivables

OPRCT (OPP-OCT)

(6.1)

51,200,000

67,700,000

Advance to Staff against Expenses

346,555

75,179

Advance to Staff against Salaries

1,786,230

1,498,110

Advance to Others

(6.2)

880,342

2,585,270

Cooperative Housing Loan & Saving Program

(6.3)

2,013,770

2,013,770

Accrued Income on TDR's

-

271,180

Receivable from MISEREOR

(6.4)

2,149,663

3,971,569

Advance to Related Parties

(6.5)

60,800

623,139

Other Receivable PF

-

11,984

Other Receivable OPRCT

-

689,529

58,437,360

79,439,730

(6.1) The Relationship of the Organization with the related parties OPRCT (OPP-OCT) above is that the related parties are under the common control of the Organization. These advances are receivable on demands from related parties.



	NOTE	2021 RUPEES	2020 RUPEES
(6.2) Advance to Others			
Advance to F.J Enterprises Water Dispenser		15,000	15,000
Special Advance		196,000	271,000
Other Advances		669,342	2,269,870
Advance for Training IBA		-	29,400
		<u>880,342</u>	<u>2,585,270</u>
(6.3) Cooperative Housing Loan & Saving Program			
Opening Balance		2,013,770	2,252,270
Recoverd during the year		-	(238,500)
		<u>2,013,770</u>	<u>2,013,770</u>
(6.4) Receivable from MISEREOR			
Misereor (Low Cost Sanitation Project-1093)		-	1,828,414
Misereor (Support to NGO's & CBO's Project-1096)		1,369,106	1,808,232
Misereor (Support to NGO's & CBO's Project-1108)		780,557	-
Misereor (Prevention & Mitigation Training 1105 ZG)		-	334,923
		<u>2,149,663</u>	<u>3,971,569</u>
(6.5) Advance to Related Parties			
KHASDA		60,800	172,000
OPP-EWEFT		-	451,139
		<u>60,800</u>	<u>623,139</u>
7. Cash & Bank Balances			
Cash in Hand		-	6,095
Petty Cash		-	11,460
United Bank Ltd A/c#010-1608-0		31,822	31,822
ABL-Orangi Town Branch A/c#1374-7		228,855	829,194
SME Bank A/c#4033-4995-01		1,423,404	336,286
NBP-Orangi Town Branch A/c#605		118,343	335,294
NBP-Orangi Town Branch A/c#1652-1		85,010	138,342
NBP A/c#1729-4		1,236	53,156
NBP A/c#3019		490,834	937,992
NBP A/c#1884-5		29,840	21,155,844
NBP A/c#3136347913		18	675
NBP A/c#4108694831		4,636,485	50,111
		<u>7,045,847</u>	<u>23,886,271</u>
8. General Fund			
Opening Balance		139,393,110	129,674,151
Transferred from Accumulated Profit on DSCs		-	(12,047,613)
Surplus/(Deficit)		15,777,148	21,766,572
		<u>155,170,258</u>	<u>139,393,110</u>

	NOTE	2021 RUPEES	2020 RUPEES
9. Un-utilized Fund			
Misereor (Low Cost Sanitation Project-1093) Reserve		-	1,431,944
Misereor (Support to NGO's & CBO's-1096) Reserve		-	650,846
Misereor (Food & Safety 1104ZG)		-	1,846,884
Urgent Relief (Dropout Students Project-1111)		4,537,563	-
Miseroer (Low Cost Sanitation Project-1103)		60,007	-
Poul due Jensen Foundation- PDJF		13,486,265	17,447,741
		<u>18,083,835</u>	<u>21,377,415</u>
10. Fellowship Fund - Parween Rehman			
Opening Balance		32,679	108,429
Donation Received		549,400	-
Disbursed during the year		(111,150)	(75,750)
		<u>470,929</u>	<u>32,679</u>
11. Accrued & Other Liabilities			
Income Tax Staff		22,047	10,739
Income Tax Suppliers		43,549	49,032
Income Tax Services		43,180	26,905
Accrued Liabilities		1,233,158	2,152,166
Utilities Payable		68,882	90,902
Audit Fee Payable		83,334	73,440
Salaries & Allowances		60,859	19,539
Support to CBOs-1096		-	69,000
Distress Loan		153,350	303,780
State Life Insurance		115,713	18,977
Motor Cycle Loan to OPP-OCT		1,500	-
EOBI		24,900	35,170
SEESI		27,325	44,100
Markup SME		284,795	689,529
Payable to OPRT (OPP-OCT)		522,344	493,994
Other Payable-PF		-	11,984
Staff Retirement Benefit		1,997,097	922,732
Other Payable Staff Contribution		-	922,733
Borrowing from Bank	(11.1)	35,000,000	53,000,000
		<u>39,682,033</u>	<u>58,934,722</u>
(11.1) Borrowing from Bank			
Bank O/D SME 4033-0000-4995-0002		35,000,000	18,950,000
Bank O/D SME 4033-0000-4995-0003		-	34,050,000
		<u>35,000,000</u>	<u>53,000,000</u>
12. Contingencies & Commitments			
There is no contingencies and major commitments as on dated 30-06-21 (2020 - NIL)			



NOTE 2021
RUPEES 2020
RUPEES

13. Grant & Donations

(Bischoffliches Hilfswerk MISSEOR e.V.)

Miseror (Low Cost Sanitation Project-1093)	(13.1)	3,316,542	10,466,245
Miseroer (Low Cost Sanitation Project-1103)	(13.2)	2,974,580	-
Misereor (Support to NGO's & CBO's Project-1096)	(13.3)	7,634,692	10,300,771
Misereor (Support to NGO's & CBO's Project-1108ZG)	(13.4)	780,557	-
Misereor (Food & Safety-1104ZG)	(13.5)	1,846,884	8,155
Misereor (Prevention & Mitigation Training 1105ZG)	(13.6)	9,223,958	334,923
Urgent Relief (Dropout Students Project-1111)	(13.7)	187,480	-
		<u>25,964,693</u>	<u>21,110,094</u>

(13.1) Miseror (Low Cost Sanitation Project-1093)

Misereor Contribution		4,317,106	11,898,189
Opening Balance		1,431,944	-
Grant Receivable for previous year		(1,828,414)	-
Funds not Utilized transferred to Un-utilized Fund (Note 10)		<u>(604,094)</u>	<u>(1,431,944)</u>
		3,316,542	10,466,245
OPP- RTI Contribution		760,268	1,987,675
Expenditures made during the year transferred to Project Development		<u>(4,076,810)</u>	<u>(12,453,920)</u>
		<u>-</u>	<u>-</u>

* The overall goal of the project is to contribute towards creating adequate living conditions for disadvantaged people living in settlements and supporting the in claiming their right to a good life. The specific objectives of this project is include the low cost sanitation program has been extended to additional districts of Karachi. It contributes towards improving urban health through the component sharing approach.

(13.2) Miseroer (Low Cost Sanitation Project-1103)

Funds received for the year		2,430,493	-
Opening Balance		604,094	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)		<u>(60,007)</u>	<u>-</u>
		2,974,580	-
OPP- RTI Contribution		826,628	-
Expenditures made during the year transferred to Project Development		<u>(3,801,208)</u>	<u>-</u>
		<u>-</u>	<u>-</u>

* The unspent balance of the Project Miseroer -Low Cost Sanitation Project-1103 has been utilized as opening balance in this projection instruction of the donor Miseroer.

** The overall goal of the project is to contribute towards creating adequate living conditions for disadvantaged people living in the settlements and supporting them for claiming their right to a good life.

*** The Low Cost Sanitation Program has been extended to additional areas of Sindh. It contributes towards better health and improved living environment.

(13.3) Misereor (Support to NGO's & CBO's Project-1096)

Misereor Contribution		7,422,972	10,951,617
Opening Balance		650,846	-
Grant Receivable during the period		1,369,106	-



NOTE	2021 RUPEES	2020 RUPEES
Grant Receivable for previous year	(1,808,232)	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)	-	(650,846)
	7,634,692	10,300,771
OPP- RTI Contribution	571,935	198,845
Expenditures made during the year transferred to Project Development	(8,206,627)	(10,499,616)
	-	-

* The aim of the project is the living conditions of disadvantaged sections of society have improved sustainable through the mobilization of their self- help capacities to solve their respective problems, especially in the field of basic sanitary facilities.

** The specific objective of this project is include Civil society groups (NGOs community- based organizations) have a sustainable organization structure, promote the interests of disadvantaged sections of society and use the development models of OPP-RTI.

(13.4) Misereor (Support to NGO's & CBO's Project-1108ZG)

Funds received for the year	-	-
Opening Balance	-	-
Grant Receivable during the period	780,557	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)	-	-
	780,557	-
OPP- RTI Contribution	260,186	-
Expenditures made during the year transferred to Project Development	(1,040,743)	-
	-	-

* The overall aim of this project is to sustainably improve the living conditions of disadvantaged population group by mobilizing their self-help skills to solve their respective problems, especially in the area of sanitation infrastructure, and thus to ensure a safe and healthy environment. The specific objective of the project includes civil society groups (NGOs and CBOs) have a sustainable organizational structure, advocate for the interests of disadvantaged population group and use OPP-RTI's development models in the area of basic sanitation infrastructure.

(13.5) Misereor (Food & Safely-1104ZG)

Funds received for the year	-	1,855,039
Opening Balance	1,846,884	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)	-	(1,846,884)
	1,846,884	8,155
OPP- RTI Contribution	332,256	-
Expenditures made during the year transferred to Project Development	(2,179,140)	-
	-	8,155

* The aim of this short period project is to support to families especially suffering from the lock-down in Pakistan here Karachi- due to COVID 19. The measures to be supported is related to distribution of emergency aid the form of food packages (flour, rice, lentils, sugar, and trying oil). as well as masks, disinfections, soap etc.

(13.6) Misereor (Prevention & Mitigation Training 1105ZG)

Funds received for the year	9,558,881	334,923
Grant Receivable for previous year	(334,923)	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)	-	-
	9,223,958	334,923



	NOTE	2021 RUPEES	2020 RUPEES
OPP- RTI Contribution		2,990	-
Expenditures made during the year transferred to Project Development		(9,226,948)	(334,923)
		<u>-</u>	<u>-</u>

* The overall aim of this project is to reduce the spread of the coronavirus in poor urban areas of Karachi through education and improved medical care. The objectives of this project are awareness of necessary preventive measures to project against the disease has increased and hygiene measures are applied. The official commencement date of this project is May 11, 2020 to November 10, 2020. There is no tranche of the project received for the year ended June 30, 2020. However, the 1st tranche of the project is received on 08-07-2020.

(13.7) Urgent Relief (Dropout Students Project-1111)

Funds received for the year		4,725,043	-
Opening Balance		-	-
Fund not Utilized transferred to Un-utilized Fund (Note 10)		(4,537,563)	-
		<u>187,480</u>	<u>-</u>
OPP- RTI Contribution		-	-
Expenditures made during the year transferred to Project Development		(187,480)	-
		<u>-</u>	<u>-</u>

* The goal of the project is to enable the children of poor families to attend school again so that they will have a better future. Its objective is to support needy school children of poor families to attend classes again and being enabled to pass exams in order to get access to secondary schools.

14.

Grant & Donations

(Poul Due Jensen Foundation - PDJF)

Funds received for the year		44,420,271	26,171,612
Fund not Utilized transferred to Un-utilized Fund (Note 10)		(13,486,265)	(17,447,741)
		<u>30,934,006</u>	<u>8,723,871</u>

* Poul Due Jensen Foundation, Poul-PDJF is a well-known Denmark based commercial foundation established since 1975 in the name of its founder. Poul Due Jensen supports technical research environment, etc., especially for helping rural community globally through charity & donation based projects. Poul Due Jensen Foundation, Poul Due Jensens Vej 7, 8850 Bjerringbro, CVR-number 83648813 (hereafter referred to as PDJF) has decided to award Orangi Pilot Project Research and Training Institute, donation for the replication of "Low Cost Sanitation Model" (hereafter referred as the activity). The Activity has a planned duration of 03 years with a planned start April 2020 and finalization December 2022. However, the Process of final signing of the contract was furnished with dated 06-04-2020.

15.

Project & Development

Low Cost Sanitation Project-1093		4,076,810	12,453,920
Support to NGO's & CBO's Project-1096		8,206,627	10,499,616
Food & Safety Material 1104ZG		2,179,140	-
Prevention & Mitigation Training 1105ZG		9,226,948	334,923
Dropout Students Project-1111		187,480	-
Low Cost Sanitation Project-1103		3,801,208	-
Support to NGO's & CBO's 1108ZG		1,040,743	-
		<u>28,718,956</u>	<u>23,288,459</u>



	NOTE	2021 RUPEES	2020 RUPEES
16. Administration & General			
Salaries, Allowances & Other Benefits		14,216,202	3,995,794
Office Utilities		247,899	278,938
Photostat, Postage, Printing & Stationery		178,271	31,750
Visits & Traveling		3,212,303	104,631
Transportation		-	14,460
Management Costs to Others & Staff		218,850	132,660
Computer Maintenance		218,095	14,801
Motor Vehicle Running & Maintenance		507,704	133,948
Building Maintenance		2,556,633	1,055,243
Youth Training Program		-	4,880
Relief Program Pandemic/Flood		2,303,821	-
Meeting Expenses		62,132	84,773
Heath & Nutrition		2,120	1,259
Legal & Professional		165,700	-
Audit Fee		83,334	132,440
Miscellaneous		1,120,069	129,745
Depreciation		1,572,504	1,175,846
		<u>26,665,637</u>	<u>7,291,168</u>
17. Other Income			
Profit on Investment	(17.1)	9,148,651	16,424,710
Management Cost		5,090,118	7,469,998
Other Income		403,243	1,534
Gain on Sale of Fixed Assets		1,072,314	-
		<u>15,714,326</u>	<u>23,896,242</u>
(17.1) Profit on Investment			
Profit on DSC's	(17.1-1)	-	2,448,031
Profit on Investment NBP Acct# 605		333,876	2,709
* PLS Term Deposit - ABL		-	4,250,485
Term Deposit SME		8,814,775	9,723,485
		<u>9,148,651</u>	<u>16,424,710</u>
(17.1-1) Profit on DSC's			
Profit on DSC's adjusted transferred to General Fund Account		-	12,047,613
		<u>-</u>	<u>2,448,031</u>

* The accumulated Profit earned on maturity of DSCs during the year of prior periods have been directly transferred to "General Fund Account" (Note-3) & Current Period Profit charged to "Profit on Investment"

** The Accumulated Profit on DSC's Provision accounted for/adjusted directly to General Fund Account last year with an amounting to Rs. 50,759,492/- (Note-3) against Investment (Fixed Income Securities Note 9) & Accrued Income on DSC's Note 10. However, actually profit received after adjustment/ deduction of principal face value of DSC's withholding tax & zakat etc. to Rs 12,047,613/- which is finally accounted for after charge/adjust to General Fund Account for this year accordingly.



	NOTE	2021 RUPEES	2020 RUPEES
18. Number of Employees			
Number of Employees at the year end		36	37
Average Number of Employees during the year		33	34
19. Date of Authorization			
These financial statements were authorised for issue by the members of the Society in their meeting held on <u>30 DEC 2021</u>			

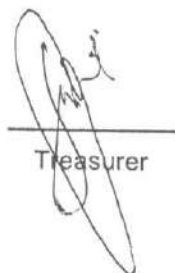
20. General

* Figures have been rounded off to the nearest rupees.

** Figures have been re-arranged, whenever necessary for the purpose of comparison.

Karachi


Secretary


Treasurer


Chairperson