

**M/S. RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI.**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2020.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF MEMBERS OF
M/S. OPP-RESEARCH & TRAINING INSTITUTE FOR DEVELOPMENT OF KATCHI ABADI,
KARACHI
FOR THE YEAR ENDED JUNE 30, 2020.

Report on the Audit of Financial Statements

Opinion

We have audited the financial statement of **M/S. "OPP-RESEARCH & TRAINING INSTITUTE FOR DEVELOPMENT OF KATCHI ABADI, KARACHI (the Society)"** which comprise the statement of financial position as at **June 30, 2020** and the statement of financial activities, statement of cash flows for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion, accompanying financial statements present fairly, in all material respects, the financial position as at **June 30, 2020** and its financial activities and its cash flows for the year then ended in accordance with Accounting Standard for Not for Profit Organization (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) & the International Financial Reporting Standards for Small & Medium Sized Not-for-Profit Organization (NPOs) on the basis of annual gross revenue between Rs.100 million and Rs. 500 million.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountant as adopted by the Institute of Chartered Accountant of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Board of Members for the Financial Statements

The Board of Members are responsible for the preparation and fair presentation to the financial statements in accordance with the approved accounting and reporting standards which comprises of Accounting Standard for Not for Profit Organization (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) &

International Financial Reporting Standards for Small & Medium Sized Not-for-Profit Organization (NPOs) the Revised as applicable in Pakistan, and for such internal control as the Board of Members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Members are responsible for assessing the Society is able to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material. Misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform and audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detected a material misstatement resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exist, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the evidence obtained up to the date of our auditor's report. However, future event or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



HYDER & COMPANY

CHARTERED ACCOUNTANTS

Dated: May 27, 2021

Karachi.

**OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF FINANCIAL PERFORMANCE
AS AT JUNE 30, 2020.**

	NOTE	2020 RUPEES	2019 RUPEES
FUNDS & LIABILITIES			
GENERAL FUND	4	139,393,110	129,674,151
CURRENT LIABILITIES			
Fund not Utilized	5	21,377,415	-
Parween Rehman Fellowship Fund	6	32,679	108,429
People Mapping Centre (PMC)		-	11,500
Other Liabilities	7	58,934,722	67,500,315
		80,344,816	67,620,244
		219,737,926	197,294,395
ASSETS			
FIXED ASSETS			
At cost less Accumulated Depreciation	8	14,782,145	15,460,822
Investment	9	101,629,780	71,752,500
CURRENT ASSETS			
Advances & Receivables	10	79,439,730	109,480,705
Cash & Bank Balances	11	23,886,271	600,368
		103,326,001	110,081,073
		219,737,926	197,294,395

The annexed notes form an integral part of these accounts.


CHAIRPERSON

SECRETARY

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HEAD OF FINANCE / TREASURER

**OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020.**

	NOTE	2020 RUPEES	2019 RUPEES
INCOME			
GRANT / DONATION FROM:			
Bischofliches Hilfswerk MISEREOR e.V.	12	21,110,094	13,887,288
Poul Due Jensen Foundation-PDJF	13	8,723,871	-
		29,833,965	13,887,288
OTHER SOURCES:			
Profit on Investment	14	16,424,710	11,738,279
Management Cost		7,469,998	3,539,540
Other Income		1,534	810,277
		23,896,242	16,088,096
		53,730,207	29,975,384
EXPENDITURE			
Bischofliches Hilfswerk MISEREOR e.V.			
Low Cost Sanitation Project -1093-Expenses	15	12,453,920	9,887,158
Support to NGO's & CBO's Project-1096 Expenses	16	10,499,616	7,889,739
Food & Safety Material 1104 ZG	17	8,155	-
Prevention & Mitigation Training 1105 ZG	18	334,923	-
Transportation Expenses		14,460	59,365
Kitchen Gardning Expenses	19	300	2,770
Office Utilities Expenses		278,938	399,853
Motor Vehicle Running Expenses		133,948	206,928
Visits & Travelling Expenses	20	104,631	735,653
Audit Expenses		132,440	73,440
Printing, Photocopies, Supplies & Postage Etc.	21	31,750	156,285
Meeting Expenses		84,773	244,555
Depreciation Expenses	7	1,175,846	1,300,599
Bank Charges		1,384,008	294,810
Art Programe	22	2,580	900
Staff Salaries & Allowances		3,995,794	6,245,761
Management Costs to Others & Staff	23	132,660	290,820
Misc Expenses		121,590	640
Office Building Maintenance		1,052,363	656,000
Computer Maintenance & Supplies	24	14,801	11,090
Youth Training Program	25	4,880	20,500
Training Expenses		-	250
Health & Nutrition	26	1,259	8,639
Parween Rehman Art Residency	27	-	167,770
		31,963,635	28,653,525
Surplus for the year transferred to General Fund Account	3	21,766,572	1,321,859
		53,730,207	29,975,384


CHAIRPERSON

SECRETARY

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HEAD OF FINANCE / TREASURER



OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
CASH FLOW STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020.

	2020 RUPEES	2019 RUPEES
Surplus for the year	21,766,572	1,321,859
Add: Adjustment for Non Cash Items:-		
Depreciation for the year	1,175,846	1,300,599
	<u>1,175,846</u>	<u>1,300,599</u>
Cash Flow from Operating Activities:-	22,942,418	2,622,458
Decreased / (Increased) in Current Assets	30,040,975	(19,198,844)
Increased / (Decreased) in Current Liabilities	12,724,572	(2,116,976)
(Decreased) / Increased in General Fund	(12,047,613)	50,759,492
Net Cash Flow from Operating Activities	<u>30,717,934</u>	<u>29,443,672</u>
	53,660,352	32,066,130
Cash Flow from Investing Activities:-		
Fixed Capital Expenditure during the year	(497,170)	(110,500)
Net Cash Flow from Investing Activities	<u>(497,170)</u>	<u>(110,500)</u>
	53,163,182	31,955,630
Cash Flow from Financing Activities:-		
(Increased) in Investment during the year	(29,877,280)	(31,829,000)
Net Cash Flow from Financing Activities	<u>(29,877,280)</u>	<u>(31,829,000)</u>
Net Cash Flow Increased at the end of the year	23,285,902	126,630
Add: Cash & Cash Equivalents at the beginning of the year	600,368	473,737
Cash & Cash Equivalents at the end of the year	<u><u>23,886,271</u></u>	<u><u>600,368</u></u>


CHAIRPERSON

SECRETARY

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HEAD OF FINANCE / TREASURER

**OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020.**

1. Legal Status and Nature of Operation

The research and Training Institute for Development of Katchi Abadi, Karachi (OPP-RTI) was registered under the Societies Registration Act, 1860 since April 1988 undertaking various Low Cost Sanitation, Housing, Youth Training & Education programs to improve the economic problems/conditions in Katchi abadies. The approval from Commissioner of income Tax as non-profit organization under rule 212 of Income Tax ordinance was renewed on dated 21/07/2006.

The Principal office is located at Plot No. ST-4, Sector 5/A, Qasba Colony, Manghopir Road, Karachi.

The Board of Members of OPP-RTI comprises of nine (09) members. However, the managing committee consists of the following members namely:

- | | | |
|----|---------------------|---------------|
| 1. | Ms. Aquila Ismail | Chairperson |
| 2. | Mr. Anwar Rashid | Vice Chairman |
| 3. | Mr. Salim Alimuddin | Secretary |

2. Basis of Preparation

2.1 Statement of Compliance

These financial statements have been prepared in accordance with the Approved Accounting Standards, as applicable in Pakistan. Approved Accounting Standards comprise "Accounting Standard for Not for Profit Organization" (NPOs) issued by the Institute of Chartered Accountants of Pakistan (ICAP) and the International Financial Reporting Standards for Small & Medium Sized Entities (IFRS for SMEs)" as applicable in Pakistan. The Society is categorized as a Medium Sized Not-for-Profit Organization (NPOs) on the basis of annual gross revenue between Rs. 100 million and Rs. 500 million and provision of and directives issued under the Companies Act 2017. In case requirements differ, the provision or directives under Schedule of the Companies Act 2017 shall prevail.

2.2 Basis of Measurement

These financial statements have been prepared under the historical cost convention except as stated hereafter in the relevant accounting policies. Further, cash basis of accounting is followed including cash flow information. These accounts are prepared on cash basis.

2.3 Function and Presentation Currency

The financial statements are presented in Pakistan rupee, which is also the Society's functional currency.

2.4 Foreign Currency Transaction

Transactions in foreign currencies are recorded in Pakistan rupees at the rates of exchange approximating those prevalent on the date of transaction except if such transactions are covered through forward foreign exchange contracts in which case they are recorded at the contracted rate.

2.5 Use of Estimates and Judgment

The preparation of financial statements in conformity with approved accounting standards requires management to make estimated, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates, if any, are recognized prospectively commencing from the period of revision.

2.6 Provisions

Provisions are recognized when the society has a present legal or constructive obligation, as a result of any past events. There is no probable that an out flow of resources will be required.

2.7 Tangible Fixed Assets

The society's management determines the estimated useful lives and related depreciation charge for its office equipment. This also includes estimating the residual values and depreciation lives. Further, the company reviews the value of the assets for possible impairment on an annual basis. Any change in the estimates in future years

OPP-RESEARCH & TRAINING INSTITUTE

might effect the carrying amounts of the respective items of property , plant and equipments with a corresponding affect on the depreciation charge and impairment.

3 Summary of significant accounting policies

3.1 General Fund

This comprises of:

- a. Initial contribution by the founder members
- b. Accumulated profit on DSC's &
- c. Accumulated surplus

3.2 Grant from Donor Agencies

Grant received for specific purposes are classified under these project and are accounted for separately in these financial statements. Directly attributable expenses are charged against the income received in the respect.

3.3 Income from Other Sources

All other income/receipts are classified under this head accordingly.

3.4 Property, Equipment's and Depreciation

These are stated at cost less accumulated depreciation thereon.

Depreciation is charged to income using the reducing balance method at the rates specified in the relevant note. Full year's depreciation is charged on additions during the year while no depreciation is charged on assets in the year of disposal.

Maintenance and normal repairs are charged to income as and when incurred while major improvements, if any are capitalized.

Gain / loss on disposal of fixed assets are recognized in the profit and loss account.

3.5 Investment

These are stated at cost. Profit on investment is charged to the current statement of financial activities on accrual basis.

3.6 Advances & Other Receivables

These are stated at their nominal values. Provision is made for doubtful amounts based on the continuous review of outstanding balances. Amount considered irrecoverable are written off.

3.7 Cash and Cash Equivalent

Cash and cash equivalents are carried in the statement of financial position at cost. For the purposes of statement of cash flows cash and cash equivalents comprise of cash and bank balances, excluding short term running finance.

3.8 Liabilities and Other Payable

Liabilities and other payables are carried at cost which is the fair value of the consideration to be paid in the future to the year end.

3.9 Impairment

The carrying amounts of the Society's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment loss. If any such indication exists, the assets recoverable amount is estimated in order to determine the extent of the impairments loss, if any Impairments losses are recognized as expense in the statement of financial activities.

3.10 Taxation

The Society is exempt from income tax under Rule 212 given in Note 1.1 above.

3.11 Basis of Recognition

Income and expenditure are recognized on accrual basis. Other receipts/ incomes (if any) are also accounted for on accrual basis.

3.12 Number of Employees

The number of employees at the reporting date were 37 (Thirty Seven) (2019: 33).

3.13 General

Prior year's figures have been rearranged for the purpose of comparison also figures have been rounded off to the nearest rupee.

OPP-RESEARCH & TRAINING INSTITUTE
FOR DEVELOPMENT OF KATCHI ABADI, KARACHI
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2020.

	NOTE	2020 RUPEES	2019 RUPEES
4 GENERAL FUND			
Balance brought forward		129,674,151	77,592,800
Add / Less: Transferred from Accumulated Profit on DSC's	14.1	(12,047,613)	50,759,492
Surplus for the year		21,766,572	1,321,859
Closing Balance		<u>139,393,110</u>	<u>129,674,151</u>
5 FUND NOT UTILIZED			
Misereor (Low Cost Sanitation Project -1093)-Reserve	12.1	1,431,944	
Misereor (Support to NGO's & CBO's-1096)-Reserve	12.2	650,846	
Misereor (Food & Safety 1104 ZG)	12.3	1,846,884	-
Poul due Jensen Foundation-PDJF	13	17,447,741	-
		<u>21,377,415</u>	<u>-</u>
6 PARWEEN REHMAN FELLOWSHIP FUND			
Opening balance		108,429	116,829
Less: Disbursed during the year		(75,750)	(8,400)
Closing balance		<u>32,679</u>	<u>108,429</u>
7 OTHER LIABILITIES			
Acc. Income Tax Staff		10,739	1,003
Acc. Income Tax Suppliers		49,032	49,900
Acc. Income Tax Services		26,905	33,018
Accrued Liabilities		2,152,166	1,694,709
Accrued Utilities		90,902	51,844
Accrued Audit Fee		73,440	73,440
Accrued Salaries & Allowances		19,539	46,711
Accrued Support to CBOs/NGOs-1096		69,000	-
Distress Loan		303,780	65,480
State Life Insurance		18,977	12,984
Motor Cycle Loan to OPRCT (OPP-OCT)		-	27,700
EOBI		35,170	-
SESSI		44,100	-
Accrued Mark-up SME		689,529	460,906
Payable to OPRCT (OPP-OCT)		493,994	523,394
ABL-Orangi Town Branch A/c # 1374-7		-	959,226
Other Payable-PF		11,984	-
Staff Retirement Benefit		922,732	-
Other Payable-Staff Contribution		922,733	-
Bank O/D SME 4033-0000-4995-0002		18,950,000	47,300,000
Bank O/D SME 4033-0000-4995-0003		34,050,000	16,200,000
		<u>58,934,722</u>	<u>67,500,315</u>

8 FIXED ASSETS

PARTICULARS	C O S T			RATE %	D E P R E C I A T I O N			W.D.V. AS AT 30/06/2020
	AS AT 01/7/2019	ADDITION (DELETION)	AS AT 30/06/2020		AS AT 01/07/2019	FOR THE YEAR	AS AT 30/06/2020	
Land	122,023	381,000	503,023	-	-	-	-	503,023
Office Building	2,361,266	-	2,361,266	5	1,078,089	64,159	1,142,248	1,219,018
New Office Building	14,208,000	-	14,208,000	5	3,213,103	549,745	3,762,848	10,445,152
Office Equipments	329,683	-	329,683	15	248,977	12,106	261,083	68,600
Electronic Equipment	1,052,828	-	1,052,828	15	443,668	91,374	535,042	517,786
Computerised Equipments	67,600	92,800	160,400	30	34,476	37,777	72,253	88,147
Furniture & Fixture	186,610	-	186,610	15	126,187	9,063	135,250	51,360
Furniture & Fixture (New Office)	1,753,012	-	1,753,012	15	950,713	120,345	1,071,058	681,954
Motor Vehicle	2,843,018	-	2,843,018	15	1,825,261	152,664	1,977,925	865,093
Shuttering & Tools	63,815	-	63,815	15	26,654	5,574	32,228	31,587
Computer Software	453,243	-	453,243	30	297,781	46,639	344,420	108,823
Net Working	52,324	-	52,324	30	34,377	5,384	39,761	12,563
Printers / Scanners	35,229	23,370	58,599	30	17,967	12,190	30,157	28,442
	23,528,651	497,170	24,025,821		8,297,253	1,107,019	9,404,272	14,621,549
8.1 DAI-EQUIPMENTS								
Laptops	190,000	-	190,000	30	96,900	27,930	124,830	65,170
Colour Printer & Cartridge	86,870	-	86,870	30	44,304	12,770	57,074	29,796
High Definition Scanner	109,740	-	109,740	30	55,967	16,132	72,099	37,641
Cameras	81,600	-	81,600	30	41,616	11,995	53,611	27,989
	468,210	-	468,210		238,787	68,827	307,614	160,596
2019-2020	23,996,861	497,170	24,494,031		8,536,040	1,175,846	9,711,886	14,782,145
2018-2019	23,886,361	110,500	23,996,861		7,235,440	1,300,599	8,536,039	15,460,822

8.2 In-addition to above, as stated in Note 7.1 the remaining grant from DAI for Project Skill & Development (Note: 13) have been spent out, as disclosed in Note 24 "DAI Programme Expenses" to the financial statements.

		2020 RUPEES	2019 RUPEES
9 INVESTMENT (FIXED INCOME SECURITIES)			
Defence Saving Certificates-NSC		-	9,252,500
PLs Term Deposit Receipt-ABL		-	5,000,000
Term Deposit Certificates-SME	9.1	101,629,780	57,500,000
		<u>101,629,780</u>	<u>71,752,500</u>

9.1 These Term Deposit Certificates physically exists as on June 30, 2020 which includes 16 No's of TDRs of different denominations having proper segregation regarding Deal No / Ref No , also indication of value date, period , maturity & indicative rate etc against each Term Deposit Receipt.

The prior period roll-over of principal amount of DSC's have been adjusted / recorded for the year accordingly.

10 ADVANCES & RECEIVABLES

Advances

Related Parties

OPRCT (OPP-OCT)	10.1	67,700,000	79,700,000
H.M Danish -TTC Loan		-	42,500
Advance to Tameer Technical Centre		-	2,945
Advance to Staff against Expenses		75,179	72,189
Advance to Staff against Salaries		1,498,110	1,163,000
Advance to Others	10.2	2,585,270	382,000
Cooperative Housing Loan & Saving Program	10.3	2,013,770	2,252,270
Accrued Income on DSC's		-	25,185,143
Accrued Income on TDR's		271,180	-
Receivable from MISEREOR	10.4	3,971,569	680,658
Advance to Related Parties	10.5	623,139	-
Other Receivable-PF		11,984	-
Other Receivable-OPRCT		689,529	-
		<u>79,439,730</u>	<u>109,480,705</u>

10.1 The relationship of the Organization with the related parties OPRCT (OPP-OCT) above is that the related parties are under the common control of the Organization. These advances are receivable on demands from related parties.

10.2 ADVANCE TO OTHERS

Advance to F.J Enterprises-Water Dispenser	15,000	15,000
Advance to Partner for Motor Cycle	-	41,000
Special Advance	271,000	326,000
Other Advances	2,269,870	-
Advance for Training-IBA	29,400	-
	<u>2,585,270</u>	<u>382,000</u>

10.3 COOPERATIVE HOUSING LOAN & SAVING PROGRAM

Opening balance	2,252,270	2,788,870
Less: Recovery during the year	(238,500)	(516,600)
Closing balance	<u>2,013,770</u>	<u>2,252,270</u>

10.4 RECEIVABLE FROM MISEREOR

Misereor (Low Cost Sanitation Project -1093)	1,828,414	621,177
Misereor (Support to NGO's & CBO's Project-1096)	1,808,232	59,481
Misereor (Prevention & Mitigation Training-1105 ZG)	12.4	334,923
	<u>3,971,569</u>	<u>680,658</u>

10.5 ADVANCE TO RELATED PARTIES

KHASDA	172,000	-
OPP-EWEFT	451,139	-
	<u>623,139</u>	<u>-</u>

		2020 RUPEES	2019 RUPEES
11 CASH & BANK BALANCES			
Cash in hand		6,095	4,290
Petty Cash		11,460	10,530
		<u>17,555</u>	<u>14,820</u>
Cash at Bank			
NBP-Orangi Town Branch A/c # 605		335,294	154,975
NBP-Orangi Town Branch A/c # 1652-1		138,342	2,183
United Bank Ltd. A/c # 010-1608-0		31,822	31,822
National Bank A/c # 1729-4		53,156	(36,865)
ABL-Orangi Town Branch A/c. # 1374-7		829,194	-
SME Bank A/c # 4033-4995-01		336,286	388,874
National Bank A/c # 3019		937,992	1,004
National Bank A/c # 1884-5		21,155,844	24,222
National Bank PLS A/c # 3136347913		675	19,237
National Bank A/c # 4108694831		50,111	96
		23,868,716	585,548
		<u>23,886,271</u>	<u>600,368</u>
12 Bischofliches Hilfswerk MISEREOR e.V.			
Misereor (Low Cost Sanitation Project -1093)	12.1	10,466,245	6,713,657
Misereor (Support to NGO's & CBO's-1096)	12.2	10,300,771	7,173,631
Misereor (Food & Safety-1104 ZG)	12.3	8,155	-
Misereor (Prevention & Mitigation Training-1105 ZG)	12.4	334,923	-
		<u>21,110,094</u>	<u>13,887,288</u>
12.1 Misereor (Low Cost Sanitation Project -1093)			
Opening Balance		-	-
Misereor Contribution	12	11,898,189	6,713,657
Less: Fund not Utilized-Reserve 1093	5	(1,431,944)	-
		<u>10,466,245</u>	<u>6,713,657</u>
Add: OPP-RTI Contribution		1,987,675	3,173,501
Grant Available for the year		<u>12,453,920</u>	<u>9,887,158</u>
Less: Expenditures	15	(12,453,920)	(9,887,158)
		<u>-</u>	<u>-</u>

The overall goal of the project is to contribute towards creating adequate living conditions for disadvantaged people living in settlements and supporting them in claiming their right to a good life. The specific objectives of this project is include the low cost sanitation programme has been extended to additional districts of Karachi. It contributes towards improving urban health through the component sharing approach.

		2020 RUPEES	2019 RUPEES
12.2 Misereor (Support to NGO's & CBO's Project-1096)			
Opening Balance		-	-
Misereor Contribution	12	10,951,617	7,173,631
Less: Fund not Utilized-Reserve 1096	5	(650,846)	-
		10,300,771	7,173,631
Add: OPP-RTI Contribution		198,845	716,108
Grant Available for the year		10,499,616	7,889,739
Less: Expenditures	16	(10,499,616)	(7,889,739)
		-	-

The aim of the project is the living conditions of disadvantaged sections of society have improved sustainably through the mobilisation of their self-help capacities to solve their respective problems, especially in the field of basic sanitary facilities.
The specific objective of this project is include Civil society groups (NGOs, community-based organizations) have a sustainable organization structure, promote the interests of disadvantaged sections of society and use the development models of OPP-RTI.

12.3 Misereor (Food & Safety-1104 ZG)

Funds received for the year		1,855,039	-
Less: Fund not Utilized	5	(1,846,884)	-
Grant for the year		8,155	-

The aim of this short period project is to support to families especially suffering from the lock-down in Pakistan- here Karachi -due to COVID 19. The measures to be supported is related to distribution of emergency aid in the form of food packages (flour, rice, lentils, sugar and frying oil), as well as masks, disinfections, soap etc.

12.4 Misereor (Prevention & Mitigation Training-1105 ZG)

Misereor Contribution-Recivable	10.4	334,923	-
Less: Expenditures	18	(334,923)	-
		-	-

The overall aim / goal of this project is to reduce the spread of the coronavirus in poor urban areas of Karachi through education and improved medical care. The objectives of this project is awareness of necessary preventive measures to project against the disease has increased and hygiene measures are applied. The official commencement date of this project is 11 May 2020 to 10 November 2020. There is no tranche of the project received for the year ended June 30th, 2020. However, the 1st tranche of the project is received on 08-07-2020.

13 POUL DUE JENSEN FOUNDATION-PDJF

Funds received for the year		26,171,612	-
Less: Fund not Utilized	5	(17,447,741)	-
Donation for the year		8,723,871	-

Poul Due Jensen Foundation, Poul-PDJF is a well known Denmark based commercial foundation established since 1975 in the name of its founder. Poul Due Jensen supports technical research environment etc, specially for helping rural community Globally through charity donation based projects.

Poul Due Jensen Foundation, Poul Due Jensens Vej 7, 8850 Bjerringbro, CVR-number 83648813 (hereafter referred to as PDJF), has decided to award Orangi Pilot Project-Research and training Institute, donation for the replication of " Low Cost Sanitation Model", (hereafter referred to as the Activity). The activity has a planned duration of 3 years with a planned start April 2020 and finalisation December 2022. However, the process of final signing of the contract was furnished on dated 06-04-2020. The 1st tranche of the project received a sum of PKR 2,8171,612/- on 23-06-2020.

14 PROFIT ON INVESTMENT

Profit on DSC's	14.1	2,448,031	7,936,923
Profit on Investment A/c. No. 605		2,709	1,476
PLS Term Deposit-ABL		4,250,485	1,349,908
Term Deposit-SME		9,723,485	2,449,972
		<u>16,424,710</u>	<u>11,738,279</u>
14.1 Accumulated Profit on DSC's matured for the year			
		-	58,696,415
Add/Less: Profit on DSC's adjusted / transferred to General Fund Account	3	12,047,613	(50,759,492)
Profit on DSC's for the year		<u>2,448,031</u>	<u>7,936,923</u>

14.2 The Accumulated Profit earned on maturity of Defence Saving Certificates during the year of prior periods have been directly transferred to "General Fund Account" (Note: 3) & current period profit charged to "Profit on Investment" (Note: 14.1) accordingly.

14.3 The Accumulated Profit on DSC's Provision accounted for / adjusted directly to General Fund Account last year with an amounting to Rs. 50,759,492/- (Note-3) against Investment (Fixed Income Securities-Note 9) & Accrued income on DSC's-Note 10. However, actually profit received after adjustment / deduction of principal face value of DSC's, withholding tax & zakat etc to Rs. 12,047,613/- which is finally accounted for after charge/adjust to General Fund Account for this year accordingly.

	2020 RUPEES	2019 RUPEES
15 MISEREOR (LOW COST SANITATION PROJECT-1093)-EXPENSES		
Staff Cost:	4,294,375	3,906,949
Project Activities:		
Operating Material	808,303	359,042.00
Courses Seminars Workshops	2,228,720	1,299,883
Preparation Maps Esimates	1,580,012	567,276
Publication	455,014	414,252
Documentation	272,099	207,779
	5,344,148	2,848,232
Project Administration:		
Premises Energy Etc.	1,143,799	684,733
Travel Costs of Staff	359,210	335,743
Mobility Vehicle Maintenance	560,289	505,684
Consumables for Operation	332,439	1,297,327
Communication	247,220	169,690
Audit Fee	172,440	138,800
	2,815,397	3,131,977
	12,453,920	9,887,158
16 SUPPORT TO NGO's & CBO's PROJECT-1096 ZG		
Support to CBOs/NGOs (Working Capital)	5,356,594	4,500,679
Training & Guidance	4,266,485	2,878,294
Project Administration	876,537	510,766
	10,499,616	7,889,739
17 FOOD & SAFETY MATERIAL 1104 ZG		
Non-Recurrent Expenditure-Food Packages	8,155	-
	8,155	-
18 PREVENTION & MITIGATION TRAINING 1105 ZG		
Staff Cost	283,640	-
Project Activities	51,283	-
Project Administration	-	-
	334,923	-
19 KITCHEN GARDNING EXPENSES		
Transportaion	-	2,000
Meeting Refreshment	300	770
	300	2,770
20 VISITS & TRAVELLING EXPENSES		
Staff Visit & Travel	75,581	570,953
Staff Perdiun Allowance	29,050	164,700
	104,631	735,653
21 PRINTING, PHOTOCOPIES, SUPPLIES & POSTAGE ETC.		
Printing	6,800	5,370
Publication	5,670	115,000
Newspaper	10,925	12,375
Postage	5,450	21,460
Stationery & Supplies	2,905	2,080
	31,750	156,285

	2020 RUPEES	2019 RUPEES
22 ART PROGRAME EXPENSES		
Art Material	-	900
Art Refreshment	2,580	-
	<u>2,580</u>	<u>900</u>
23 MANAGEMENT COST TO STAFF & OTHERS		
KHASDA	-	115,320
Partners	75,000	3,000
Management Cost to Staff	57,660	172,500
	<u>132,660</u>	<u>290,820</u>
24 COMPUTER MAINTENANCE & SUPPLIES		
Computer Supplies	9,791	10,940
Computer Maintenance/Service	5,010	150
	<u>14,801</u>	<u>11,090</u>
25 YOUTH TRAINING PROGRAM		
Youth Training Program Refreshment	2,880	-
Transport	2,000	5,500
Communication	-	15,000
	<u>4,880</u>	<u>20,500</u>
26 HEALTH AND NUTRITION		
Health Survey Expense	-	1,500
Communication	1,259	5,799
Bio Stand Filter	-	1,340
	<u>1,259</u>	<u>8,639</u>
27 PARWEEN REHMAN ART RESIDENCY		
PR Stipend	-	100,000
PR Travelling Allowance	-	33,390
PR Food & Refreshment	-	34,380
	<u>-</u>	<u>167,770</u>
28 DATE OF AUTHORIZATION FOR ISSUE		

These financial statements have been approved by the Board of Members and authorized for issue on _____

29 AUDITOR'S REPORT

The Auditor's Report annexed to these financial statements have been audited by Hyder & Company Chartered Accountants.


CHAIRPERSON

SECRETARY


HEAD OF FINANCE / TREASURER